

Services for Congregations

Mennonite Financial has designed several services to meet congregational financial needs. These include:

Savings

- **Unlimited subaccounts**

After depositing \$25 to open a basic membership account, congregations may establish as many subaccounts as needed for such things as children's departments, trustees, youth groups, and other ministries. With no monthly maintenance fees, accounts above \$50 accrue dividends.

- **Certificates**

Certificates of three to 24 months with minimums of \$500 to \$100,000 are available to congregations. Jumbos also available. Some certificates have withdrawal privileges.

- **Checking accounts**

A Mennonite Financial checking account has no service charges and no monthly fees. The only cost to a congregation is the checks. We offer a variety of styles, including computer checks.

- **Money market accounts**

For congregations that write few checks but have substantial sums on which they wish to have earnings, we offer tiered-rate money market accounts with limited withdrawal and check-writing privileges.

Loans

- **Visa credit cards**

Mennonite Financial has Visa credit card services available for congregational business accounts.

- **Congregation-secured loans**

In situations in which members are experiencing financial difficulty which they cannot resolve on their own, Mennonite Financial will work with congregations to grant a loan to qualified individuals who give good-faith evidence of wanting to work through their difficulties. The congregation as a whole becomes the co-signer, with Mennonite Financial providing the resources and paperwork for the transaction.

- **Line-of-credit and mortgage loans**

The credit union has available line-of-credit and mortgage loans for congregations for short-term operational needs and for building improvements.

Other services

- **Employee fringe benefit**

Congregations may offer membership in Mennonite Financial to their employees, whether or not they are members of the congregation. Direct deposit of payroll checks and Simplified Employee Pension Plans (SEPs) are two examples of these fringe benefits.

MMA and Mennonite Financial have formed a unique partnership based on their shared passion to serve Anabaptists with financial services that reflect stewardship and mutual aid.

TOGETHER
WE MAKE A
DIFFERENCE